

MEASURES TAKEN FOR THE CONVENING AND HOLDING OF ADMINISTRATIVE, SUPERVISORY OR EXECUTIVE COLLEGIATE MEETINGS AND GENERAL ASSEMBLIES

- March 30, 2020 -

Against a backdrop of restrictions on travel necessary to respond to the health crisis and combat the spread of Covid-19, the Government has issued orders⁽¹⁾ in favour of a temporary simplification of the rules relating to the preparation and approval of company accounts.

The main measures are listed below.

- **Extension of the possible use of videoconferencing to hold general meetings and meetings of governing bodies until 31 July 2020,**

The communication of a document under the shareholders' **right to information may be made by electronic message.**

- **Convening by any means and postponing the deadline for holding general meetings by 3 months (for example until 30 September 2020 for accounts closed on 31 December 2019),**
- **Extension of the scope of the written consultation to all decisions of the administrative, supervisory or management bodies and general meetings (except for public limited companies).**

For more details, we invite you to contact your usual contact person for the legal follow-up of your company in order to implement these measures in complete security.

ORCOM keeps a day-to-day watch on the measures that may be implemented, and remains at your disposal to provide you with the best possible support during this period.

The Legal Department

⁽¹⁾ **Order n° 2020-321 of 25 March 2020** adapting the rules of meeting and deliberation of the general meetings and governing bodies of legal persons and entities without legal personality under private law due to the covid-19 epidemic, published in the Official Journal of 26 March 2020.

Order n° 2020-318 of 25 March 2020 adapting the rules relating to the preparation, decree, audit, review, approval and publication of accounts and other documents that legal persons and entities without legal personality under private law are required to file or publish in the context of the covid-19 epidemic, published in the Official Gazette of 26 March 2020